

Payment Terms & Conditions

Please read these Payments Terms carefully as they contain important information about the User’s legal rights, remedies and obligations. By using the BAM.money Website, you agree to comply with and be bound by these Payments Terms & Conditions.

The Payments Terms constitute a legally binding agreement (“Agreement”) between you and BAM.money.

- Section I - Defines the general Fee Details.
- Section II - Details the specific amounts charged for each registration and/or asset postings.

I. Fee Details

		Action	Financial Commitment
End user	Seller (S)	A user who registers and posts at least one asset for sale	S pays according to the Seller Fees Table (Tables 1, 2 and 3 in session II). “S”
End user	Buyer (B)	A user who registers and does not post any asset.	B pays a flat annual fee of \$600. If after registering, Buyer posts and pays for assets for sale, they get full discount. “S-B”. Discounts are capped at the amount paid for the year.
Intermediary	Intermediary Generic (IG)	A user who gains access to some extra tools by registering as an intermediary & doesn’t register clients	IG pays 10*B, an annual subscription of \$6000.
Intermediary	Intermediary Seller (IS)	An IG who also posts A assets for sale on behalf of their clients	IS pays S + IG. (note: S depends on the A assets) That is, Intermediary pay for their “Sell clients” (S per client as detailed in Tables 1,2, and 3). However Intermediaries may chose to have their clients paying for the service. In doing so, they don’t become the party responsible for the billing and face no extra charge.
Intermediary	Intermediary Buyer (IB)	Registered representing N buyers	IB pays the greatest of IG (if up to 10 buyers) or IG + ((N-10)*\$600) (if over 10 buyers) Intermediary gets rebate for each of their buyer-client when they register (rebate of B, if their client pays B). The dicounts are capped at 10*B.
Intermediary	Full Intermediary (FI)	A user who acts as IG, IS and IB	FI pays the greatest of {IG, S, IB} Intermediary may chose to let BAM charge all their clients. In doing so, they are only responsible for the billing for IG.

II. Detailed Amounts and Discounts

- Users who primarily act as potential buyers, pay annual rates of \$600 (if end-users) \$6000 (intermediaries). Such fees will be deducted on a pro-rata basis from posting fees in case the user decides to act as a seller during the valid annual period.
- Users who post assets, pay a posting fee. The following tables show detailed amounts for each action (or group of actions). Each cell in the tables represent a charge associated with an asset.

Table 1- Asset For Sale (Posting Charge) - under No Vol Discount (USD per asset)			
Notional Amt(USD)	Deep distressed(est pricing under 40%)	Distressed(est pricing between 40 and 80%)	Stressed/Performing(est pricing over 80%)
Under \$2M	\$200	\$500	\$560
Bet \$2+M and \$5M	\$700	\$1,750	\$1,960
Bet \$5+M and 15M	\$2,000	\$5,000	\$5,600
Bet \$15+M and \$35M	\$5,000	\$12,500	\$14,000
Bet \$35+M and \$50M	\$8,500	\$21,250	\$23,800
Over \$50+M	\$10,000	\$25,000	\$28,000

Table 2- Asset For Sale (Posting Charge) for 25 or more assets (USD per asset)			
Notional Amt(USD)	Deep distressed(est pricing under 40%)	Distressed(est pricing between 40 and 80%)	Stressed/Performing(est pricing over 80%)
Under \$2M	\$140	\$350	\$392
Bet \$2+M and \$5M	\$490	\$1,225	\$1,372
Bet \$5+M and	\$1,400	\$3,500	\$3,920

15M			
Bet \$15+M and \$35M	\$3,500	\$8,750	\$9,800
Bet \$35+M and \$50M	\$5,950	\$14,875	\$16,660
Over \$50+M	\$7,000	\$17,500	\$19,600

Table 3- Asset For Sale (Posting Charge) bet 8 and 24 assets (USD per asset)			
Notional Amt(USD)	Deep distressed(est pricing under 40%)	Distressed(est pricing between 40 and 80%)	Stressed/Performing(est pricing over 80%)
Under \$2M	\$170	\$425	\$476
Bet \$2+M and \$5M	\$595	\$1,488	\$1,666
Bet \$5+M and 15M	\$1,700	\$4,250	\$4,760
Bet \$15+M and \$35M	\$4,250	\$10,625	\$11,900
Bet \$35+M and \$50M	\$7,225	\$18,063	\$20,230
Over \$50+M	\$8,500	\$21,250	\$23,800

Notes:

1. If a User opts for, or intends to opt for either Section I or Section II (the ones with discounts) his choice implies all assets will be subject to that group and for within a period of 30 days from the date the first asset was registered by the User. That is, the number of assets posted must be submitted within the 30 day period.
2. While the user recognizes that he/she selects the type of asset (i.e.: Deep Distressed, Distressed or Stressed) when posting the asset that choice is or can be revealed during the period of search by potential buyers and may have little to do with the final negotiated price outcome (in fact even if there is no trade such a charge will be incurred);
3. If a user selects a discount table but doesn't post the number of assets his/her all his postings will incur the higher fee.
4. The choice of notional must match the valid documentation for the specific posted asset.
5. Breaking assets in small fractions of their total notional is allowed as long as they can be sold in parts;
6. There is no pro-rata adjustment for sales that happen at any point in the year.

7. Any non USD asset will be converted (and the posting charged) using the spot currency for the closing of the business day as published by the Wall Street Journal on the next day. However for purposes of immediate estimate charges will be displayed with the previous day foreign exchange. In case of bank holiday, the foreign exchange adopted will be the next business day published rate.

Disclaimers:

- BAM.money reserves the right to charge different User Fees for different asset holders, that may be based on the size, volume, type of the assets and type of action.
- BAM.money will provide email notification to the Customer regarding the applicable User Fees. The User Fees is non-refundable.
- BAM.money reserves the right to make all and any modifications to the fees at anytime. BAM.money shall inform the Users promptly in the event of any change made to the applicable fees.
- For any specific queries regarding the fees and payment terms, Users can send an email to info@bam.money.
- This document details the applicable payment terms. Any modification or changes to the same is only binding on BAM.money if agreed mutually under the Specific Payment Terms.
- Specific Payment Terms is defined as a special email agreement between parties with respect to different user fees that may be acceptable and applicable.

Payment Schedule:

The User will be provided with an invoice within 60 days of User's access to the Website and the User will be required to make complete payments to the BAM.money account within 15 days of receipt of the invoice.

In the event that User fails to make timely payments, BAM.money will send a reminder notice. If User fails to pay even after the reminder notice, BAM.money reserves the right to charge a 10% penalty on Users for late payment.

All payment should be made to the following accounts registered in the name of BAM.money:

- Account Details:
- Name: BAM.money Inc .
- Address: 24 Shady Lane, Stamford, CT 06903